FORM 1040
Treasury Department
Internal Revenue Service

UNITED STATES INDIVIDUAL INCOME TAX RETURN

Page 1
1942

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS REPORTED ON THE CASH BASIS FOR THE CALENDAR YEAR, IS NOT MORE THAN $3,000, AND CONSISTS *WHOLLY* OF SALARY, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST OR ANNUITIES.

FOR CALENDAR YEAR 1942

or fiscal year beginning ____________, 1942, and ending ____________, 1943

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

Walter L and Verna L Huber
(Name) (Use given names of both husband and wife, if this is a joint return)

1514 So. Adams
(Street and number, or rural route)

Tacoma | Pierce | Wn.
(Post office) (County) (State)

Accountant | 536-10-4978
(Occupation) (Social Security number, if any)

Kerry Waechter & ... Tacoma Petroleum Co- 711 East D St Tacoma Wn.
(Name and address of employer)
(If more than one employer, attach statement showing name and address and amount received from each)

(Do not use these spaces)
File Code
Serial No.
District
(Cashier's Stamp)
Cash—Check—M. O.
First Payment
$

Item and Instruction No.	INCOME	Amount	Deductible Expenses (Attach itemized statement)		
1.	Salaries and other compensation for personal services,	$2987.50	$	$2987.50	
2.	Dividends				
3.	Interest on bank deposits, notes, etc.				
			Less amortizable bond premium		
4.	Interest on corporation bonds, etc.	$	$		
5.	Interest on Government obligations, etc.:				
	(*a*) From line (*h*), Schedule A	$	$		
	(*b*) From line (*i*), Schedule A	$	$		
6.	Rents and royalties. (From Schedule B)				
7.	Annuities				
	ITEMS 8, 9, AND 10, BELOW (AND PAGES 3 AND 4) NEED NOT BE CONSIDERED UNLESS YOU HAVE INCOME (OR LOSSES) IN ADDITION TO ITEMS ABOVE.				
8.	(*a*) Net gain (or loss) from sale or exchange of capital assets. (From Schedule F)				
	(*b*) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G)				
9.	Net profit (or loss) from business or profession. (From Schedule H) (State total receipts, from line 1, Schedule H, $______)				
10.	Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule I)				
11.	Total income in items 1 to 10				$2987.50
	DEDUCTIONS				
12.	Contributions paid. (Explain in Schedule C)			$21.60	
13.	Interest. (Explain in Schedule C)			201.27	
14.	Taxes. (Explain in Schedule C)			117.69	
15.	Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule C)				
16.	Bad debts. (Explain in Schedule C)				
17.	Other deductions authorized by law. (Explain in Schedule C)				
18.	Total deductions in items 12 to 17				340.46
19.	Net income (item 11 minus item 18)				$2670.04

COMPUTATION OF TAX

20.	Net income (item 19 above)		$2670.04	
21.	Less: Personal exemption. (From Schedule D–1)	$1200.00		
22.	Credit for dependents. (From Schedule D–2)	700.00	1900.00	
23.	Balance (surtax net income)		$770.04	
24.	Less: Item 5 (*a*) above	$		
25.	Earned income credit. (From Schedule E–1 or E–2)		267.04	
26.	Balance subject to normal tax		$503.00	

27.	Normal tax (6% of item 26)		$30.18
28.	Surtax on item 23. (See Instruction 28)		100.10
29.	Total (item 27 plus item 28)		$130.28
30.	Total tax (Item 29 or line 16, Schedule F)		$
31.	Less: Income tax paid at source	$	
32.	Income tax paid to a foreign country or U.S. possession. (Attach Form 1116)		
33.	Balance of tax (Item 30 minus items 31 and 32)		$130.28

I/we declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

(Signature of person (other than taxpayer or agent) preparing return) ______ (Date) ______

(Signature of taxpayer) ______ (Date) ______

(Name of firm or employer, if any) ______

(If this is a joint return (not made by agent), it must be signed by both husband and wife)
A return made by an agent must be accompanied by power of attorney. (See Instruction F)

16—24246-1

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 5)

1. Obligations or securities	2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds		3. Interest received or accrued during the year		4. Amount of principal, interest on which is exempt from taxation	5. Interest on amount in excess of exemption, and dividends subject to surtax only	
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	$		$		All	x x x x x x x x	x x
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended					All	x x x x x x x x	x x
(c) Obligations of United States issued on or before September 1, 1917					All	x x x x x x x x	x x
(d) Treasury Notes issued prior to December 1, 1940, Treasury Bills and Treasury Certificates of Indebtedness issued prior to March 1, 1941					All	x x x x x x x x	x x
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941					$5,000	$	
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941					None		
(g) Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942	x x x x x x x x x x x x x	x x	x x x x x x x x	x x	x x x		
(h) Total (enter as item 5 (a), page 1)						$	

	Amount owned at end of year		Interest received or accrued during the year (subject to normal tax and surtax)	
(i) Treasury Notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 5 (b), page 1)	$		$	

Schedule B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

1. Kind of property	2. Amount		3. Depreciation or depletion (attach schedule)		4. Repairs (explain below)		5. Other expenses (itemize below)		6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 6, page 1)	
	$		$		$		$		$	

(13) County Treasurer 5 99
Chas. Dooards- House Cont. 186.82

Explanation of deductions claimed in columns 4 and 5 Insurance Loans 8.46

201.27

Schedule C.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 12, 13, 14, 15, 16, AND 17

1. Item No.	2. Explanation	3. Amount		1. Item No. (Continued)	2. Explanation (Continued)	3. Amount (Continued)	
12	Red Cross	$ 5	00	14	Phone		2.09
	War chest	4	50		Real Estate	$ 47	76
	First Baptist Church	12	00		Car license	9	75
		21	50		Use Tax stamps	7	09
					Sales Tax	40	00
					State gas Tax	11	00
						117	69

Schedule D.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 21 AND 22. (See Instructions 21 and 22)

(1) Personal Exemption

Status	Number of months during the year in each status	Credit claimed	
Single, or married and not living with husband or wife, and not head of family		$	
Married and living with husband or wife	12	1200	00
Head of family (explain below)			

(2) Credit for Dependents

Name of dependent and relationship	Number of months during the year: Under 18 years old	18 years or over	Credit claimed	
Robert Alan-Son	12		$ 350	00
James Douglas-Son	12		350	00
			700	00

Reason for support if 18 years or over

Schedule E.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 25)

(1) If your net income is $3,000 or less, use only this part of schedule

Net income (item 19, page 1)	$ 2503	04
Earned income credit (10% of net income, above)	250	30

(2) If your net income is more than $3,000, use only this part of schedule

Earned net income (not more than $14,000)	$	
Net income (item 19, page 1)		
Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than $300)		

QUESTIONS

1. Did you file a return for any prior year? yes If so, what was the latest year? 1941 To which Collector's office was it sent? Tacoma, Wash.
2. If separate return was made for the current year, state:
   (a) Name of husband or wife
   (b) Personal exemption, if any, claimed thereon
   (c) Collector's office to which it was sent
3. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
4. Was the rate of your salary or wages increased or decreased after October 3, 1942, and before the end of your taxable year? No (Yes or no)
5. Did you receive during your taxable year any amount claimed to be nontaxable other than interest reported in Schedule A (see Instruction H)? No If so, attach schedule showing source, nature, and amount of such income.
6. Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 501 of the Internal Revenue Code? No If so, attach statement required by Instruction K.

DETACH PAGES 3 AND 4 IF NOT USED

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 8)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	Gain or loss to be taken into account: 9. Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
			$	$	$	$	$	100	$
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									$
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS									
			$	$	$	$	$	50	
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									$

SUMMARY OF CAPITAL GAINS AND LOSSES

1. Classification	2. Net short-term capital loss of preceding taxable year (not in excess of net income for such year), but only to extent of net short-term capital gain of current year	3. Net gain or loss to be taken into account from column 10, above (a) Gain	3. (b) Loss	4. Net gain or loss to be taken into account from partnerships and common trust funds (a) Gain	4. (b) Loss	5. Total net gain or loss taken into account in columns 2, 3, and 4 of this summary (a) Gain	5. (b) Loss
1. Total net short-term capital gain or loss	$	$	$	$	$	$	$
2. Total net long-term capital gain or loss		$	$	$	$	$	$
3. Net gain in column 5, lines 1 and 2. (Enter as item 8 (*a*), page 1)						$	x x x x x x x x
4. Net loss in column 5, lines 1 and 2. (The amount to be entered as item 8 (*a*), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) $1,000, whichever is smallest)						x x x x x x x x	$

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term *capital gain* over net short-term *capital loss*, and item 23, page 1, exceeds $18,000

1. Net income (item 19, page 1)		$
2. Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (*a*), minus line 1, column 5(*b*), of summary above)		
3. Ordinary net income (line 1 minus line 2)		$
4. Less: Personal exemption. (From Schedule D-1)	$	
5. Credit for dependents. (From Schedule D-2)		
6. Balance (surtax net income)		$
7. Less: Item 5 (*a*), page 1	$	
8. Earned income credit. (From Schedule E-1 or E-2)		
9. Balance subject to normal tax		$
10. Normal tax (6% of line 9)		$
11. Surtax on line 6. (See Instruction 28)		
12. Partial tax (line 10 plus line 11)		$
13. 50% of line 2		
14. Alternative tax (line 12 plus line 13)		$
15. Total normal tax and surtax (item 29, page 1)		$
16. Tax liability (line 14 or line 15, whichever is the lesser). (Enter as item 30, page 1)		$

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 8)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	7. Gain or loss (column 3 plus column 6 minus the sum of columns 4 and 5)
		$	$	$	$	$
Total net gain (or loss) (enter as item 8 (*b*), page 1)						$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page ....

If any of such items were acquired by you other than by purchase, explain fully how acquired ....

Schedule H.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 9)

(State (1) nature of business ____________________; (2) number of places of business ________; (3) business name and address if different from name and address on page 1 ____________________)

1. Total receipts ____________________ $______

COST OF GOODS SOLD (To be used where inventories are an income-determining factor)			OTHER BUSINESS DEDUCTIONS		
			11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself)	$	
			12. Interest on business indebtedness		
			13. Taxes on business and business property		
2. Inventory at beginning of year	$		14. Losses (explain below)		
3. Merchandise bought for sale			15. Bad debts arising from sales or services		
4. Labor			16. Depreciation, obsolescence, and depletion (explain in Schedule J)		
5. Material and supplies			17. Rent, repairs, and other expenses (itemize below or on separate sheet)		
6. Other costs (itemize below)					
7. Total of lines 2 to 6	$		18. Amortization of emergency facilities (attach statement)		
8. Less inventory at end of year			19. Total of lines 11 to 18	$	
9. Net cost of goods sold (line 7 minus line 8)	$		20. Total of lines 9 and 19	$	
10. Gross profit (line 1 minus line 9)	$		21. Net profit (or loss) (line 1 minus line 20) (enter as item 9, page 1)	$	

If the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories are required. Enter "C," or "C or M," on lines 2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

Explanation of deductions claimed in lines 6, 14, and 17 ____________________

Did you at any time after October 3, 1942, and before the end of your taxable year have in your employ more than eight individuals? ________ (Yes or No)
If answer is "Yes," have you in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate after October 3, 1942? ________ (Yes or No) If answer to second question is "Yes," attach a statement explaining all such increases or decreases. If any of such increases or decreases required the prior approval of the National War Labor Board or the Commissioner of Internal Revenue as stated in Instruction 9, attach also a copy of the authorization for each of such increases or decreases.

Schedule I.—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES

INCOME (OR LOSS) FROM PARTNERSHIPS, SYNDICATES, ETC. (SEE INSTRUCTION 10 (a)) (FURNISH NAMES AND ADDRESSES)				
	$			
			$	
INCOME FROM FIDUCIARIES (FURNISH NAMES AND ADDRESSES)				
	$			
INCOME FROM OTHER SOURCES (STATE NATURE)				
	$			
Total amounts in Schedule I. (Enter as item 10, page 1)			$	

Schedule J.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES F, G, AND H

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)		4. Assets fully depreciated in use at end of year		5. Depreciation allowed (or allowable) in prior years		6. Remaining cost or other basis to be recovered		7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year	
		$		$		$		$				$	

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